

Sheet1

TABLE 6. REVENUE AND RECEIPTS PROPOSALS
(In billions of dollars)

	1993	1994	1995	1996	1997	1998	1994-1997	Total			
Revenue Raising Proposals:											
Raise individual income taxes for upper incomes			1.8	27.7	19.9	22.9	26.3	27.7	96.8		
Repeal HI taxable wage base			2.8	6.0	6.4	6.8	7.2	22.0			
Increase top income tax rate on large corporations to 36%			0.4	7.7	5.4	5.5	5.7	5.8	24.4		
Broad based energy tax/1			1.5	8.9	16.4	22.3	22.4	49.0			
Cap possessions tax credit (sec. 936) at 65% of wages				0.2	0.9	1.6	2.1	2.2	4.8		
Service industry non-compliance initiative			0.1	0.6	1.3	1.9	2.2	4.0			
Tax Identification Number (TIN) validation			*	*	*	0.1	0.1	0.1			
Disallow unreasonable claims			0.3	0.6	0.4	0.3	0.3	1.6			
Restrict deduction for business meals and entertainment to 50%					1.8	3.2	3.4	3.7	4.0	12.1	
Reduce pension compensation cap			0.3	0.8	0.8	0.9	0.9	2.7			
Mark to market for security dealers			0.5	1.1	1.1	1.1	0.7	3.8			
Disallow moving deductions for meals and real-estate expenses					0.1	0.4	0.4	0.4	0.4	1.3	
Extend 2.5 cent per gallon gas tax					2.6	2.6	2.6	5.2			
Extend 53% and 55% estate tax rate			0.5	0.5	0.6	0.6	0.6	2.1			
Deny deduction for club dues			0.1	0.2	0.3	0.3	0.3	0.9			
Prohibit double-dip related to FSLIC assistance			0.8	0.6	0.1	*	0.2	0.1	0.9		
Deny lobbying deductions			0.1	0.2	0.2	0.2	0.2	0.7			
Deny deduction for executive pay over \$1 million			-*	0.1	0.1	0.1	0.2	0.1	0.5		
International tax provisions			*	0.8	1.6	1.9	2.1	2.2	6.5		
Miscellaneous revenue raising provisions				0.8	0.1	-0.2	0.2	0.2	1.0		
Subtotal, revenue raising proposals			2.9	46.1	50.6	65.9	77.9	80.3	240.4		
Investment/stimulus			-6.4	-12.8	-17.1	-14.8	-15.3	-17.0	-59.9		
Total, net revenue proposals			-3.6	33.3	33.5	51.1	62.6	63.3	180.5		
Other provisions affecting receipts:											
IRS initiative			*	0.1	0.3	0.6	0.6	0.9			
Commodity Futures Trading Commission fee					0.1	0.1	0.1	0.1	0.1	0.2	
Harbor maintenance tax			*	*	0.1	0.1	0.1	0.2			
Inland waterway tax			*	0.1	0.2	0.5	0.5	0.8			
SEC registration fee			*	*	*	*	0.1	0.2			
Federal pay raise (receipt effect)			-0.1	-0.1	-0.1	-0.1	-0.1	-0.4			
Federal FTE levels (receipt effect)			-*	-0.1	-0.1	-0.1	-0.1	-0.2			
Total, other provisions			0.1	0.2	0.5	1.0	1.0	1.7			
Addendum:											
Total, net revenue proposals			-3.6	33.3	33.5	51.1	62.6	63.3	180.5		
Total, other provisions			0.1	0.2	0.5	1.0	1.0	1.7			
Tax 85% of social security benefits			2.7	5.6	6.2	6.9	7.7	21.4			
Corporate estimated tax rules					3.9	0.8	3.9				
TOTAL, REVENUE AND RECEIPTS PROPOSALS					-3.6	36.1	39.3	57.8	74.4	72.8	207.5
*/\$50 million or less.											

1/The impact of this proposal is offset for low-income families by increases in the low-income home energy assistance program and food stamps that are reflected elsewhere.

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Revenue Raising Proposals:

- Raise individual income taxes for upper incomes
- Repeal HI taxable wage base
- Increase top income tax rate on large corporations to 36%
- Broad based energy tax/1
- Cap possessions tax credit (sec. 936) at 65% of wages
- Service industry non-compliance initiative
- Tax Identification Number (TIN) validation
- Disallow unreasonable claims
- Restrict deduction for business meals and entertainment to
- Reduce pension compensation cap
- Mark to market for security dealers
- Disallow moving deductions for meals and real-estate expens
- Extend 2.5 cent per gallon gas tax
- Extend 53% and 55% estate tax rate
- Deny deduction for club dues
- Prohibit double-dip related to FSLIC assistance
- Deny lobbying deductions
- Deny deduction for executive pay over \$1 million
- International tax provisions
- Miscellaneous revenue raising provisions

Subtotal, revenue raising proposals

Investment/stimulus

Total, net revenue proposals

Other provisions affecting receipts:

- IRS initiative
- Commodity Futures Trading Commission fee
- Harbor maintenance tax
- Inland waterway tax
- SEC registration fee
- Federal pay raise (receipt effect)
- Federal FTE levels (receipt effect)

Total, other provisions

Addendum:

- Total, net revenue proposals
- Total, other provisions
- Tax 85% of social security benefits
- Corporate estimated tax rules

TOTAL, REVENUE AND RECEIPTS PROPOSALS

*/\$50 million or less.

	1993	1994	1995	1996	1997	1998	1994-97 Total
	1.8	27.7	19.9	22.9	26.3	27.7	96.8
		2.8	6	6.4	6.8	7.2	22
0.4		7.7	5.4	5.5	5.7	5.8	24.4
		1.5	8.9	16.4	22.3	22.4	49
		0.2	0.9	1.6	2.1	2.2	4.8
		0.1	0.6	1.3	1.9	2.2	4
		*	*	*	0.1	0.1	0.1
		0.3	0.6	0.4	0.3	0.3	1.6
0.5		1.8	3.2	3.4	3.7	4	12.1
		0.3	0.8	0.8	0.9	0.9	2.7
		0.5	1.1	1.1	1.1	0.7	3.8
es		0.1	0.4	0.4	0.4	0.4	1.3
				2.6	2.6	2.6	5.2
		0.5	0.5	0.6	0.6	0.6	2.1
		0.1	0.2	0.3	0.3	0.3	0.9
0.8		0.6	0.1	*	0.2	0.1	0.9
		0.1	0.2	0.2	0.2	0.2	0.7
-*		0.1	0.1	0.1	0.2	0.1	0.5
*		0.8	1.6	1.9	2.1	2.2	6.5
		0.8	0.1	-0.2	0.2	0.2	1
2.9	46.1	50.6	65.9	77.9	80.3		240.4
-6.4	-12.8	-17.1	-14.8	-15.3	-17		-59.9
-3.6	33.3	33.5	51.1	62.6	63.3		180.5
		*	0.1	0.3	0.6	0.6	0.9
		0.1	0.1	0.1	0.1	0.1	0.2
		*	*	0.1	0.1	0.1	0.2
		*	0.1	0.2	0.5	0.5	0.8
		*	*	*	*	0.1	0.2
		-0.1	-0.1	-0.1	-0.1	-0.1	-0.4
		-*	-0.1	-0.1	-0.1	-0.1	-0.2
		0.1	0.2	0.5	1	1	1.7
-3.6	33.3	33.5	51.1	62.6	63.3		180.5
		0.1	0.2	0.5	1	1	1.7
		2.7	5.6	6.2	6.9	7.7	21.4
					3.9	0.8	3.9
-3.6	36.1	39.3	57.8	74.4	72.8		207.5